## SAAB Grintek (Pty) Ltd

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SAAB Grintek traces its origins back to the 1963 foundation of Racal SMD by the British company Racal. As Grintek Ltd, the company was acquired by Grinaker in 1978 and becme part of the Anglovaal Group in 1981. In 1995 a shareholder agreement was reached with investment company Kunene Bros Holdings, and in 1998 Kunene replaced Anglovaal as a shareholder. By early-2005, Kunene's shareholding stood at 30%, with the remaining 70% publicly traded on the Johannesburg Stock Exchange.

In April 2005, Grintek's minority shareholders accepted a buyout offer from Sweden's SAAB. In May 2005, the company was de-listed and became privately owned by SAAB South Africa Pty Ltd (70.3%), wholly-owned by its Swedish parent, and Kunene (29.7%). An agreement between the two shareholders secures the long-term involvement of Kunene.

SAAB Grintek operates through three separate businesses: wholly-owned SAAB Grintek Technologies (Pty) Ltd; 51%-owned SAAB Grintek Defence (Pty) Ltd; and, 55%-owned Grintek Ewation (Pty) Ltd. SAAB Grintek Defence has three principal units: SAAB Logtronics supplies integrated logistic support services and products; SAAB Grintek Communications supplies tactical voice and data systems and products; and, SAAB GrIDS operates in the field of network-based command and control systems. Grintek Ewation is 55%-owned by SAAB Grintek and 45% by eWation GmbH and offers communications monitoring and spectrum management.

SAAB Grintek Technologies (Pty) Ltd has six operating divisions: Carrier; Africa: Antennas; Aviation Systems; Enterprise; and, Power Technologies. Through these divisions, SAAB Grintek Technologies supplies a full range of carrier solutions, including transmission, voice, wireless, and satellite infrastructure, DC power systems and standby batteries, and specialised GSM RF antenna products. Other products include enterprise voice and data solutions, including converged solutions and VAN/VPN services, and airborne and airport systems. SAAB Grintek Technologies is a channel partner for Alvarion, Azure, First Hop, Huawei-3Com, Hughes Network Systems, Nice Systems, Nortel Networks, Sigos, Symmetricom, Tellabs, Tektronix, TTS Africa, Verint Systems, and Verso Technologies, amongst others. SAAB Grintek Technologies owns 50% of Grinpal Energy Management (Pty) Ltd, which is involved in energy management systems. The company also owns 100% of Syrinx (Pty) Ltd, which provides value-added network services.